

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 04942 311343Z

42

ACTION NEA-10

INFO OCT-01 ISO-00 ABF-01 FSE-00 PER-03 SIL-01 LAB-04

OMB-01 CIAE-00 INR-07 NSAE-00 /028 W

----- 019274

R 311235Z JUL 75

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 7753

UNCLAS TEL AVIV4942

E.O.11652: N/A

TAGS: EFIN, ELAB, AFSP

SUBJECT: AGREEMENT ON ADVANCE COLA PAYMENT

REF: TEL AVIV 4304

1. AN AGREEMENT TO MAKE AN ADVANCE PAYMENT ON THE COST-OF-LIVING ALLOWANCE(COLA) FOR JULY WAS SIGNED JULY 30 BY HISTADRUT AND EMPLOYERS. PAYMENT WILL BE MADE AT RATEOF7.5 PERCENT OF TOTAL WAGE, THAT IS, BASIC PAY PLUS COMPONENTS ON WHICH COLA PAID PREVIOUSLY AS WELL AS FORMER COLA. HOWEVER, MAXIMUM TOTAL WAGE ON WHICH 7.5 PERCENT IS APPLIED IS IL3,500 PR MONTH, OR IL140 PERDAY. PAYMENT WILL BE MADE EITHER WITH JULY WAGES OR AT LATER DATE IN AUGUST.

2. COMMENT: THIS ADVANCE COLA PAYMENT FOR JULY WAS AGREED SO THAT EMPLOYERS WOULD RECEIVE COLA IN JULY. FINAL LEVEL COLA UNCERTAIN, BUT IN ANY CASE WILL BE GREATER THAN 7.5 PERCENT SINCE HISTADRUT HAS DEMANDED 12.9 PERCENT WHILE GOI HAS ENDORSED 9.5 PERCENT. TOON

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Message Attributes

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Draft Date: 31 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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